

AUDITED FINANCIAL STATEMENT

FOR THE PERIOD FROM

1-4-2017 TO 31-3-2018

OF

DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)

RUN BY SUNNY JUMMA MASJID EDUCATION SOCIETY'S

**AT - MANCHAR, TAL - AMBEGAON,
PUNE.**

Prepared By:-

RK & Associates

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Auditor's Report

To,
The Principal,
Sunni Jumma Masjid Education Society's
Dr Mumtaz Ahmed Khan College of Education (B. Ed.),
Manchar, Tal – Ambegaon, Dist – Pune.

We have audited the attached Balance Sheet of **Dr Mumtaz Ahmed Khan College of Education (B. Ed.)** as at **31st March, 2018** and also the Income & Expenditure Account for the period ended on the date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Dr Mumtaz Ahmed Khan College of Education (B. Ed.)** for the year ended **31st March 2018** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Sunni Jumma Masjid Education Society, Manchar, Pune** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report complies with the Accounting standards.
- (v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;
 - (a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2018;
 - (b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

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Raj Kattimani & Associates, Chartered Accountants

#305, Patil Plaza, Near Sarasbaug, Mitramandal Chowk, Parvati, Pune – 411009

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Sunni Jumma Masjid Education Society.**

For Raj Kattimani & Associates,
Chartered Accountants, Pune



Proprietor

CA Rajkumar Kattimani

FRN: 142957W



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**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**

Manchar, Tal - Ambegaon, Pune.

BALANCE SHEET AS AT 31st MARCH 2018

LIABILITIES AND ASSETS	SCHEDULE	Amount (Rs)	Amount (Rs)
<u>SOURCES OF FUNDS</u>			
Income & Expenditure A/c			
Opening Balance		(42,00,341.50)	
Current Year's Income		(1,39,952.70)	(43,40,294.20)
CURRENT LIABILITIES & PROVISIONS			
Duties & Taxes	A		6,46,373.00
Other liabilities	B		3,25,067.00
BRANCH / DIVISION			
Sunny Jumma Masjid Education Society			50,87,146.00
Total			17,18,291.80
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS			2,86,179.00
CURRENT ASSETS			
Loans & Advances	C		11,08,000.00
Fees Receivable			1,13,781.00
Deposit			500.00
CASH & BANK BALANCES			
Cash in hand	D		16,124.00
Cash at Bank			41,668.80
BRANCH / DIVISION			
Dr mumtaz Ahmed Khan College of Education (M. Ed)			1,52,039.00
Total			17,18,291.80

M/S RAJ KATTIMANI & ASSOCIATES
Chartered Accountant



Raj Kattimani
CA RAJKUMAR KATTIMANI
Proprietor

**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**

Manchar, Tal - Ambegaon, Pune.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31st March 2018

PARTICULARS	SCHEDULE	Amount (Rs)	Amount (Rs)
<u>INCOME</u>			
Income From Fees			17,82,459.00
Tuition Fees Development Fees		17,81,325.00	
Interest Received		1,134.00	
Total			17,82,459.00
<u>EXPENDITURE</u>			
Expenditure in respect Of properties			53,421.00
Repair & Maintainance Expenses		11,784.00	
Depreciation		41,637.00	
Establishment Expenses			-
Donation Paid			
Expenditure on objects of the Education			
Expenditure on objects of the Trust	E		18,68,990.70
Income Carried Forward to B/S			(1,39,952.70)
Total			17,82,459.00

M/S RAJ KATTIMANI & ASSOCIATES
Chartered Accountant



Raj Kattimani
CA RAJKUMAR KATTIMANI
Proprietor

**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**

Manchar, Tal - Ambegaon, Pune.

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st
March 2018

Sr No	Particulars	Amount (Rs)
SCHEDULE A - Duties & Taxes		
1	Professional Tax	2,08,213
2	Providend Fund	4,38,160
Total		6,46,373
SCHEDULE B - Other Liability		
1	Scholarship	1,32,244
2	University Exam	1,58,123
3	NSS fund	34,700
Total		3,25,067
SCHEDULE C - Loans & Advances		
1	Shaikh Mansur Mohammad	48,000
2	Anisara Munisraja Shaikh	2,00,000
3	Noorbano Munir Shaikh	3,00,000
4	Riyaz Shaikh	3,60,000
5	Shaikh Munis Raja	2,00,000
Total		11,08,000
SCHEDULE D - Bank Accounts		
1	Bank of Maharashtra - 6041	2,295
2	Bank of Maharashtra	896
3	Central Bank of India	17,716
4	Sharad Sahakari Bank - 40032	2,200
5	State Bank of India 6029	18,562
Total		41,669



**SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)**

Manchar, Tal - Ambegaon, Pune.

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st
March 2018

Sr No	Particulars	Amount (Rs)
SHCEDULE E - Expenditure on objects of the Trust		
1	Salary	15,39,500
2	Guest Lecture Salary	7,000
3	Admistertive Expenses	22,845
4	Advertisement Expenses	300
5	Affiliation Fees	16,300
6	Bank Charges	3,007
7	Cultural Activities Expenses	8,668
8	Electricity Expenses	1,00,950
9	Computer Expenses	250
10	House Keeping Expneses	2,765
11	Internet Expenses	8,900
12	News paper Expenses	132
13	Office Expenses	2,715
14	Postage & Courier Expenses	190
15	Printing & Stationery Expenses	10,842
16	Professional Fee	1,02,913
17	Misscileneus Expenses	3,520
18	Staff Welfare Expenses	1,760
19	Student Welfare Expenses	300
20	Tea & Refreshment Expenses	7,209
21	Training & Placement Expenses	6,560
22	Travelling & Conveyance Expenses	7,450
23	Water Expenses	3,500
24	Website Expenses	5,000
23	Xerox Expenses	6,415
Total		18,68,991



SUNNY JUMMA MASJID EDUCATION SOCIETY'S
DR MUMTAZ AHMED KHAN COLLEGE OF EDUCATION (B.ED.)
 Manchar, Tal - Ambegaon, Pune.

Schedules forming part of Balance Sheet & Income & Expenditure Account for the year ended 31st March 2018

Particulars	Opening As on 01/04/2017	Addition before 30/09/17	Addition after 30/09/17	Total as on 31/03/2018	Depreciation Rate	Depreciation Amount(Rs)	Closing balance as on 31/03/2018
Furniture & Fixture	2,35,215.00	-	-	2,35,215.00	10.00%	23,522.00	2,11,693.00
Sport Equipments	532.00	-	-	532.00	15.00%	80.00	452.00
Library Books	7,140.00	-	-	7,140.00	60.00%	4,284.00	2,856.00
Computer	2,246.00	-	-	2,246.00	60.00%	1,348.00	898.00
Labouratory Equipments	36,264.00	-	-	36,264.00	15.00%	5,440.00	30,824.00
Education Equipment	17,477.00	-	-	17,477.00	15.00%	2,622.00	14,855.00
Music Instrument	2,281.00	-	-	2,281.00	15.00%	342.00	1,939.00
Psychological Lab Equipments	2,695.00	-	-	2,695.00	15.00%	404.00	2,291.00
Anti Fire Equipments	2,012.00	-	-	2,012.00	15.00%	302.00	1,710.00
Cycle	817.00	-	-	817.00	15.00%	123.00	694.00
TV & Refrigerator	4,021.00	-	-	4,021.00	15.00%	603.00	3,418.00
Xerox Machine	17,116.00	-	-	17,116.00	15.00%	2,567.00	14,549.00
Total	3,27,816.00	-	-	3,27,816.00		41,637.00	2,86,179.00



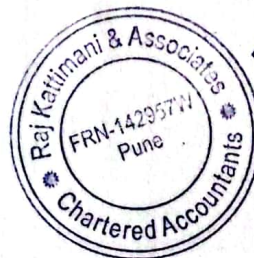
SUNNY JUMMA MASJID EDUCATION SOCIETY'S
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 Manchar, Tal - Ambegaon, Pune.

Receipts & Payment for the year ended 31st March 2018

Particulars	Amount (Rs)	Particulars	Amount (Rs)
Opening Balance		By Salary	15,39,500
Cash in hand	21,624	By Guest Lecture Salary	7,000
Cash at Bank		By Admistertive Expenses	22,845
Bank of Maharashtra	662	By Advertisement Expenses	300
Bank of Maharashtra - 6041	2,210	By Affiliation Fees	16,300
Central Bank of India	31,609	By Bank Charges	3,007
State Bank of India - 6029	18,562	By Cultural Activities Expenses	8,668
Sharad Sahakari Bank - 40032	2,115	By Electricity Expenses	1,00,950
Sharad Sahakari Bank	1,816	By Computer Expenses	250
		By House Keeping Expnses	2,765
		By Internet Expenses	8,900
Fees Received	18,25,184	By News paper Expenses	132
Interest Received	1,134	By Office Expenses	2,715
		By Postage & Courier Expenses	190
Sunny Jumma Masjid Education Society	33,112	By Printing & Stationery Expenses	10,842
		By Professional Fee	1,02,913
		By Misscileneus Expenses	3,520
		By Staff Welfare Expenses	1,760
		By Student Welfare Expenses	300
		By Tea & Refreshment Expenses	7,209
		By Training & Placement Expenses	6,560
		Travelling & Conveyance Expenses	7,450
		Water Expenses	3,500
		Website Expenses	5,000
		Xerox Expenses	6,415
		By Repair & Maintainance Expenses	11,784
		By Closing Balance	
		Cash in hand	16,124
		Cash at Bank	
		Bank of Maharashtra	896
		Bank of Maharashtra - 6041	2,295
		Central Bank of India	17,176
		State Bank of India - 6029	18,562
		Sharad Sahakari Bank	2,200
Total	19,38,028	Total	19,38,028

M/S RAJ KATTIMANI & ASSOCIATES

Chartered Accountant



Raj Kattimani
 CA RAJKUMAR KATTIMANI
 Proprietor